



## NEWS RELEASE

### FOR IMMEDIATE RELEASE

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### **FIRST INSURANCE COMPANY HONORED AS ONE OF AMERICA'S TOP 50 PROPERTY AND CASUALTY COMPANIES**

*“Ward’s 50” award places company in top 2 percent of all U.S. insurers*

**HONOLULU** – First Insurance Company of Hawaii has been named one of the nation’s top 50 property and casualty insurance companies – an honor that puts it in the top 2 percent of all insurance companies nationwide. The Ward Group, which specializes in insurance company benchmarking, analyzes more than 3,000 property and casualty companies domiciled in the United States annually and lists the top companies as the “Ward’s 50.” This is the first year that First Insurance Company of Hawaii became eligible for the Ward’s 50 listing.

“First Insurance Company of Hawaii prides itself on being financially solid and responsible, to ensure that our policyholders are protected in challenging times,” said Allen Uyeda, First Insurance president and CEO. “This honor is a testament to the hard work of our 300 associates and our partnership with the top independent agents in the state.”

The Ward’s 50 list recognizes companies that have achieved superior performance over a five-year period (2004 to 2008) in the areas of safety, consistency and performance. The Ward Group has been ranking insurance companies for 19 years.

(more)

First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling more than \$602 million and liabilities of \$404 million at March 31, 2009. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an "A" (Excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer's financial strength. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 29 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company Ltd.

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